

Sri Lanka Friendship Society Waikato Inc  
Performance Report  
For the year ended  
30 June 2022

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# Sri Lanka Friendship Society Waikato Inc

## Entity Information

"Who are we?", "Why do we exist?"

For the year ended  
30 June 2022

Legal Name of Entity:	Sri Lanka Friendship Society Waikato Inc
Other Name of Entity (if any):	SLFS
Type of Entity and Legal Basis (if any):	Charitable Trust
Registration Number:	CC43368

### Entity's Purpose or Mission:

- 1) To promote, uphold and celebrate the cultural heritage, values and traditions of Sri Lanka.
- 2) To promote, the welfare of all members while engaging their expertise and skills for the betterment of the community.
- 3) To organise and participate in cultural, Social, Sport and other activities. e.g Childrens development, Senior citizen's and adults welfare programmes to promote the unity and wellbeing of the Sri Lankan community in New Zealand.
- 4) To promote the welfare of the new settlers by providing assistance to settle into New Zealand society.
- 5) To support and participate in multicultural activities to promote goodwill and social harmony among the New Zealand community.
- 6) To support and affiliate with similar organisations throughout New Zealand to promote similar objectives.

### Entity Structure:

The administration of the affairs of the the Society shall be vested in an Executive Committee Consisting

- 1) President (Devinda Mahavithana)
- 2) Vice President (Ruwan Fernando)
- 3) Secretary (Harindu Lorensu)
- 4) Treasurer (Susith Fernando)
- 5) Immediate Past President (Migara Weeraratne - Resigned on 30 Dec 2021)
- 6) Committee Members: Jagath Pilippuhewa  
Lakshan Wakista  
Nikeshha Palihawadana  
Nuwan Dayananda  
Malsha Maduwanthi  
Asanga Kumara  
Shani Fernando  
Chathurika Samarakoon  
Sithika Fernando - (Appointed on 03/01/2022)

Operational Structure - The work of the entity is carried out by members and volunteers

Main Sources of the Entity's Cash and Resources:  
Grants, donations, subscriptions from the membership and fundraising.

Main Methods Used by the Entity to Raise Funds:  
Grants, donations, subscriptions from the membership and fundraising events such as Yellow Page distribution.

Entity's Reliance on Volunteers and Donated Goods or Services:  
The Society conducts and organises many programmes and functions which are entirely depended on members (committee and non-committee) volunteering their services  
eg:  
1) Chess Programme  
2) Gavel Club  
3) New Year sports day and Cultural event  
4) Christmas celebration  
6) Poson Bakthi gee  
7) Badminton Programme  
8) Year end get-together  
9) English programme for help with enhancing English language  
10) Fundraising events  
11) Independence day Celebration

Additional Information  
Bank of New Zealand

Contact details

Postal Address:	PO BOX 4286 Hamilton East Hamilton 3247
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Phone/Fax:	02102234064
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Email/Website:	treasurer@sfs.org.nz   <a href="https://sfs.org.nz">https://sfs.org.nz</a>
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**SRI Lanka Friendship Society Waikato Inc**  
**Statement of Service Performance**  
 "What did we do?", When did we do it?"  
 For the year ended  
 30 June 2022

**Description of the Entity's Outcomes:**

During the financial year, SLFS was able to showcase several planned activities. However, in the mid of the financial year due to Covid restrictions the Trust had to cancel some activities such as new year sports day and new year celebrations. Instead, a special cultural show including a Poson drama was organised in the latter part of the financial year, to open-up a platform for its members (children, youth and adults) to perform their talents in singing, dancing and acting. In the first time of the history of SLFS, Christmas Function was organised with an adult's nativity play. With the financial facility of NZ Lottery Covid -19 Wellbeing fund, a workshop has been conducted by getting the resource personnel support from the medical professionals in our community. This workshop was live streamed to our community and later uploaded to SLFS Youtube channel.

Description and Quantification (to the extent practicable) of the Entity's Outputs:	Actual*	Actual*
	This Year	Last Year
Christmas Function "Pahan Tharu Rayak"	1	1
31st Night	1	1
Cultural Programme/ Drama "Swaadhirajjaya"	1	0
Poson Function (Devotional Songs)	1	0
Health and Well-being programme - [2022 - Covid -19]	1	1
We are for Motherland -Helping SL project	1	0
SLFS covid help for our community	1	0
Poson Dansal	1	0
New Year Sports Day	0	1
Cultural Programme "Nawa Sri"	0	1
Independence Day	0	1
Badminton (Number of Participants)	8	26
Chess Sessions (Number of Participants)	25	22
Dancing Class (Number of Participants)	12	16
English Programme (Number of Participants)	0	19
Gavel Club (Number of Participants)	12	18
Musical Programme	0	1

**Audited**

# Sri Lanka Friendship Society Waikato Inc

## Statement of Financial Performance

"How was it funded?" and "What did it cost?"

For the year ended

30 June 2022

	Note	Actual This Year \$	Actual Last Year \$
Revenue			
Grants and other similar revenue	01	26,019	24,170
Fees, subscriptions and other revenue from members	01	6,937	12,694
Revenue from providing goods or services	01	13,176	3,810
Interest Income	01	27	4
Fundraising income	01	-	14,053
<b>Total Revenue</b>		<b>46,160</b>	<b>54,732</b>
Expenses			
Expenses related to public fundraising	02	26,325	43,104
Volunteer related costs	02	-	2,592
Costs related to providing goods or services	02	2,638	412
Other expenses	02	3,986	4,221
<b>Total Expenses</b>		<b>32,949</b>	<b>50,329</b>
<b>Surplus/(Deficit) for the Year</b>		<b>13,211</b>	<b>4,403</b>

**Audited**

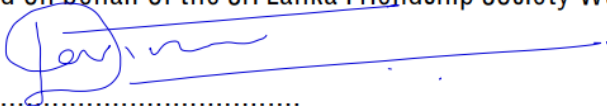
# Sri Lanka Friendship Society Waikato Inc

## Statement of Financial Position

"What the entity owns?" and "What the entity owes?"  
As at  
30 June 2022

	Note	Actual This Year \$	Actual Last Year \$
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	03	62,467	53,413
Debtors and prepayments	03	4,189	1,047
<b>Total Current Assets</b>		<b>66,655</b>	<b>54,460</b>
<b>Non-Current Assets</b>			
Other non-current assets	03	200	200
Property, plant and equipment	04	649	758
<b>Total Non-Current Assets</b>		<b>849</b>	<b>958</b>
<b>Total Assets</b>		<b>67,504</b>	<b>55,418</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses	03	789	838
Other current liabilities	03	38,724	39,801
<b>Total Current Liabilities</b>		<b>39,513</b>	<b>40,639</b>
<b>Total Liabilities</b>		<b>39,513</b>	<b>40,639</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>27,991</b>	<b>14,779</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)	05	16,664	3,452
Reserves	05	11,327	11,327
<b>Total Accumulated Funds</b>		<b>27,991</b>	<b>14,779</b>

For and on behalf of the Sri Lanka Friendship Society Waikato Inc:



Trust Committee Chairperson



Digitally signed by Susith Fernando  
DN: cn=Susith Fernando, o, ou,  
email=Susithfdo@yahoo.com,  
c=NZ  
Date: 2022.08.08 16:25:23 +12'00'

Trust Committee Treasurer

08/08/2022

Date

08/08/2022

Date

**Audited**

# Sri Lanka Friendship Society Waikato Inc

## Statement of Cash Flows

"How the entity has received and used cash"

For the year ended  
30 June 2022

	Actual This Year \$	Actual Last Year \$
Cash Flows from Operating Activities		
Cash was received from:		
Donations, fundraising and other similar receipts	24,943	65,328
Fees, subscriptions and other receipts from members	3,795	11,447
Receipts from providing goods or services	13,176	3,810
Interest, dividends and other investment receipts	27	4
Cash was applied to:		
Payments to service providers	32,528	49,086
<b>Net Cash Flows from Operating Activities</b>	<b>9,414</b>	<b>31,503</b>
Cash flows from Investing and Financing Activities		
Payments to acquire property, plant and equipment	360	797
<b>Net Cash Flows from Investing and Financing Activities</b>	<b>(360)</b>	<b>(797)</b>
<b>Net Increase / (Decrease) in Cash</b>	<b>9,054</b>	<b>30,705</b>
Opening Cash	53,413	22,708
Closing Cash	62,467	53,413
This is represented by:		
Bank Accounts and Cash	62,467	53,413

**Audited**

# Sri Lanka Friendship Society Waikato Inc

## Statement of Accounting Policies

"How did we do our accounting?"

For the year ended  
30 June 2022

### Basis of Preparation

Sri Lanka Friendship Society Waikato Inc has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### Goods and Services Tax (GST)

Sri Lanka Friendship Society Waikato Inc is not registered for GST. Therefore amounts recorded in the Performance Report are inclusive of GST.

### Income Tax

Sri Lanka Friendship Society Waikato Inc is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### Revenue

Income shown in the statement of financial performance comprises amounts received and receivable by SLFS for services rendered.

### Property, Plant and Equipment

Property, Plant & Equipment are stated at the lesser of cost less aggregate depreciation or net realisable value. Depreciation has been calculated to write off the cost of assets over their estimated useful lives. The useful lives of the major assets have been estimated as follows, using the basis shown:

Office Equipment and tools	10%-40%
Sports equipment	67%
Other Assets	16%

### Creditors

Trade and other payables are measured at amortised cost, using the effective interest method. Trade payables of short term nature are not discounted.

### Changes in Accounting Policies

There have been no changes in accounting policies during the financial year (last year - nil).



# Sri Lanka Friendship Society Waikato Inc

## Notes to the Performance Report

For the year ended  
30 June 2022

### Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year \$	Last Year \$
Fundraising Income	Fundraising events collections	-	14,053
	Total	-	14,053

Revenue Item	Analysis	This Year \$	Last Year \$
Grants and other similar revenue	Grants - COGS	1,485	1,896
	Grants - Creative Waikato	2,640	1,539
	Grants - Hamilton City Council	4,586	6,353
	Grants - Lion Foundation	260	637
	Grants - Lotteries	9,403	6,750
	Grants - Trust Waikato	2,005	2,995
	Grants - Wel Energy	-	4,000
	Grant - Lottery COVID-19 Community Wellbeing Fund	5,641	-
	Total	26,019	24,170

Revenue Item	Analysis	This Year \$	Last Year \$
Fees, subscriptions and other revenue from members	Membership Fees	5,740	3,631
	Members' Donation	300	500
	Members' contribution for activities and programmes	897	6,913
	Donations External Parties	-	1,650
	Total	6,937	12,694

Revenue Item	Analysis	This Year \$	Last Year \$
Revenue from providing goods or services	Yellow Pages Distribution	13,176	3,810
	Total	13,176	3,810

Revenue Item	Analysis	This Year \$	Last Year \$
Interest, dividends and other investment revenue	Bank Interest	27	4
	Total	27	4

**Audited**

# Sri Lanka Friendship Society Waikato Inc

## Notes to the Performance Report

For the year ended  
30 June 2022

### Note 2 : Analysis of Expenses

Expense Item	Analysis	This Year \$	Last Year \$
Expenses related to public fundraising	31st Night expenses	1,380	2,104
	Christmas Function Expenses	4,275	7,754
	Cricket Registration Expenses	515	-
	Elders Project	-	1,106
	Badminton Programme Expenses	662	1,904
	Chess Programme Expenses	808	472
	Gavel Club Expenses	97	930
	Dancing Programme Expenses	1,108	1,389
	English Class Programme Expenses	-	1,124
	Independence Day Expenses	342	3,972
	New Year Sportsday Expenses	-	2,131
	Cultural Show Expenses	-	19,570
	Other Event Expenses	247	650
	Poson Expenses 2021 July	1,223	-
	Poson & Swaadhirajjaya Cultural Show 2022 Expenses	9,543	-
	NZ Lottery - Covid - 19 Welbeing Project Expenses	5,641	-
	Covid - 19 Community Help Project Expenses	484	-
<b>Total</b>		<b>26,325</b>	<b>43,104</b>

	Analysis	This Year \$	Last Year \$
Volunteer related costs	Programme coordinators payment	-	2,592
<b>Total</b>		<b>-</b>	<b>2,592</b>

Expense Item	Analysis	This Year \$	Last Year \$
Costs related to providing goods or services	Yellow Pages Distribution	2,638	412
<b>Total</b>		<b>2,638</b>	<b>412</b>

Expense Item	Analysis	This Year \$	Last Year \$
Other expenses	Administrative Expenses	1,278	1,329
	AGM Expenses	2,092	1,449
	Bank Charges	66	64
	Paypal charges	13	-
	Subscriptions	68	557
	Depreciation	469	822
<b>Total</b>		<b>3,986</b>	<b>4,221</b>

# Sri Lanka Friendship Society Waikato Inc

## Notes to the Performance Report

For the year ended  
30 June 2022

### Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year \$	Last Year \$
Bank accounts and cash	Bus First On call Account	-	7
	COVID Fund	24,062	
	Non Profit Org A/C -2	2,042	2,041
	Non Profit Org A/c-1	36,343	51,402
	Credit Card - 21-22	20	-
	Credit Card - 20-21	-	37
	<b>Total</b>		<b>62,467</b>

Asset Item	Analysis	This Year \$	Last Year \$
Debtors and prepayments	Accrued membership fees	3,975	166
	Accrued funds Receivable	214	850
	Prepayment	-	31
	<b>Total</b>	<b>4,189</b>	<b>1,047</b>

Asset Item	Analysis	This Year \$	Last Year \$
Other non-current assets	Deposit	200	200
	[Refundable deposit for occupying School hall]		
	<b>Total</b>	<b>200</b>	<b>200</b>

Liability Item	Analysis	This Year \$	Last Year \$
Creditors and accrued expenses	Dancing Class Venue	584	357
	Chess coaching expenses	158	-
	Badminton Courts hiring	48	398
	Xero Subscription	-	83
	<b>Total</b>	<b>789</b>	<b>838</b>

Liability Item	Analysis	This Year \$	Last Year \$
Other Current Liabilities	Grant - Creative Waikato	2,110	2,250
	Grant - COGS	119	104
	Grant - Hamilton City Council	2,219	4,305
	Grant - Lion Foundation	-	1,863
	Grant - COVID Vaccine Uptake Funding	1,820	
	Grant - Lottery	2,597	-
	Grant - Trust Waikato	-	2,005
	Grant - Lottery Covid 19	23,459	29,100
	Grant - Wel Energy Trust	4,000	-
	Donation - Help for Sri Lanka	2,300	-
	Membership fee received in advance	100	174
	<b>Total</b>	<b>38,724</b>	<b>39,801</b>

# Sri Lanka Friendship Society Waikato Inc

## Notes to the Performance Report

For the year ended  
30 June 2022

### Note 4 : Property, Plant and Equipment

This Year					
Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Office equipment	395	-	-	243	151
Sports equipment	328	360	-	220	468
Other Assets	35	-	-	6	30
	-	-	-	-	-
<b>Total</b>	<b>758</b>	<b>360</b>	<b>-</b>	<b>469</b>	<b>649</b>

Last Year					
Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Office equipment	383	160	-	148	395
Sports equipment	357	637	-	666	328
Other Assets	42	-	-	7	35
	-	-	-	-	-
<b>Total</b>	<b>783</b>	<b>797</b>	<b>-</b>	<b>822</b>	<b>758</b>

# Sri Lanka Friendship Society Waikato Inc

## Notes to the Performance Report

For the year ended  
30 June 2022

### Note 5: Accumulated Funds

This Year			
Description	Accumulated Surpluses or Deficits	Reserves	Total
Opening Balance	3,452	11,327	14,779
Surplus/(Deficit)	13,211	-	13,211
Closing Balance	16,663	11,327	27,990

Last Year			
Description	Accumulated Surpluses or Deficits*	Reserves	Total
Opening Balance	(950)	11,327	10,376
Surplus/(Deficit)	4,403	-	4,403
Closing Balance	3,452	11,327	14,779

# Sri Lanka Friendship Society Waikato Inc

## Notes to the Performance Report

For the year ended  
30 June 2022

### Note 6 : Commitments and Contingencies

#### Commitments

There are no commitments as at balance date (Last Year - nil )

#### Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last Year - nil )

#### Contingent Assets

Azure portal is where Trust backend systems are running including the website. There was a community fund (apparently a fund of US\$3,500) granted by Microsoft to SLFS to run these facilities (fees to be deducted from the fund). The fund is internal to Microsoft and does not physically received to the SLFS.

This fund was expired in late January 2022, but re-applied and granted for another year.

# Sri Lanka Friendship Society Waikato Inc

## Notes to the Performance Report

For the year ended  
30 June 2022

### Notes 7-9

#### Note 7: Related Party Disclosures:

There were no transactions involving related parties during the financial year. (Last Year - Nil)

#### Note 8: Events After the Balance Date:

During 2020, a global pandemic called COVID-19 was declared by the World Health Organization. The COVID-19 pandemic will have an impact on the business's activity, the extent of which is currently not quantifiable. However, it is estimated that the impact will not jeopardize the continuity of operations, as well as the financial commitments assumed.

There were no other material subsequent events which required recognition or additional disclosure in these performance report.

#### Note 9: Going Concern

The performance report has been prepared on a going concern basis, which contemplates the continuity of normal business and economic activities and the realisation of assets and discharge of liabilities in the normal course of business.

**AUDITOR'S REPORT  
TO THE MEMBERS OF SRI LANKA FRIENDSHIP SOCIETY WAIKATO INC**

**Report on the Performance Report**

**Opinion**

I have audited the performance report of Sri Lanka Friendship Society Waikato INC ("the SLFS") on pages 2 to 15, which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 30 June 2022, the statement of financial position as at 30 June 2022, and the statement of accounting policies and other explanatory information.

In my opinion:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- b) the accompanying performance report presents fairly, in all material respects:
  - the entity information for the year ended 30 June 2022;
  - the service performance for the year then ended; and
  - the financial position of the SLFS as at 30 June 2022, and its financial performance, and cash flows for the year then ended

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

**Basis for Opinion**

I conducted audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) ("ISAs (NZ)"), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised) *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* ("ISAE (NZ) 3000 (Revised)"). My responsibilities under those standards is further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of my report. I'm independent of the SLFS in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other than in my capacity, I do not have relationship with, or interests in, the SLFS.

**Other Information**

The committee members are responsible for other information. The other information obtained at the date of this auditor's report is information contained in the annual report but does not include the performance report and my auditor's report thereon.

My opinion on the performance report does not cover the other information and I do not express any form of audit opinion or assurance conclusion thereon.



In connection with my audit of the performance report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the performance report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

Based on the work I have performed on the other information obtained prior to the date of this auditor's report, I conclude that there is no material misstatement of this other information. Therefore, I have nothing to report in this regard.

### **Responsibilities of the Committee Members for the Performance Report**

The committee members are responsible for:

- a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- b) the preparation and fair presentation of the performance report on behalf of the SLFS which comprises:
  - the entity information;
  - the statement of service performance; and
  - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance reportin accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board; and
- c) for such internal control as the SLFS committee members determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the SLFS committee members are responsible on behalf of the SLFS for assessing the SLFS' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the SLFS committee members either intend to liquidate the SLFS or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Performance Report**

My objective is to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

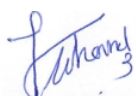
- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the SLFS committee members and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the SLFS's ability to continue as a going concern.
- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

I communicate with the committee members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

### **Who I Report to**

This report is made solely to the SLFS' committee members, as a body. My audit work has been undertaken so that I might state those matters which I'm required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the SLFS and the SLFS's committee members, as a body, for my audit work, for this report or for the opinions I have formed.



Junead Wasana  
Auditor  
(CA, MAF, CIA, ACMA, B. Com)  
Hamilton  
New Zealand  
8 August 2022